

Park and Recreation Department - Open Space Division  
 Maintenance Assessment Districts Program  
 Summary of Fiscal Year 2017 (07-01-16 to 06-30-17) Budget

11-23-2015

**DRAFT**

Kensington Heights Lighting Maintenance Assessment District  
 Fund 200717

**Budget Presentation: Nov. 23, 2015 @ 6:30pm**

	FY 2015 Unaudited Actuals	FY 2016 Estimate	FY 2017 Proposed
<b><u>District Expenses</u></b>			
<b>Services</b>			
City Services Billed - Inspection Costs (all light locations) <sup>(1)</sup>	\$ -	\$ 6,630.00	\$ 6,630.00
<b>Maintenance of Fixtures</b>			
City Services Billed - Bulb Replacement (special benefit light locations)	\$ -	\$ 320.00	\$ 320.00
City Services Billed - Repair of Fixtures, Poles, Paint, etc. (all light locations) <sup>(1)</sup>	\$ -	\$ 3,900.00	\$ 3,900.00
City Services Billed - Misc. Wiring Repairs (special benefit light locations)	\$ -	\$ 400.00	\$ 400.00
City Services Billed - Major Restoration (all light locations)	\$ -	\$ 8,400.00	\$ 8,400.00
Reimbursement Agreement - (Formation Costs - Reimbursement to Formation Fund)	\$ 22,140.13 <sup>(2)</sup>	\$ -	\$ -
Other Non-Personnel Expense (Amount available for CIP or Reserve)	\$ -	\$ 20,000.00	\$ 42,000.00
Special District Street Lighting - Energy Costs (all light locations) <sup>(1)</sup>	\$ -	\$ -	\$ -
Special Districts Administration - (Management Fund Fee)	\$ -	\$ 7,000.00 <sup>(3)</sup>	\$ 3,500.00
<b>Subtotal</b>	<b>\$ 22,140.13</b>	<b>\$ 46,650.00</b>	<b>\$ 65,150.00</b>
<b>TOTAL EXPENSE</b>	<b>\$ 22,140.13</b>	<b>\$ 46,650.00</b>	<b>\$ 65,150.00</b>
<b><u>District Revenues &amp; Reserves</u></b>			
Assessment Income	\$ 40,680.92	\$ 40,802.00	\$ 42,152.17
Interest Earnings	\$ 136.48	\$ 100.00	\$ 100.00
<b>General Fund Services/Contributions</b>			
Inspection (general benefit light locations)	\$ -	\$ 5,270.00	\$ 5,270.00
Energy (general benefit light locations)	\$ -	\$ 2,694.00	\$ 2,694.00
Maintenance (general benefit light locations)	\$ -	\$ 620.00	\$ 620.00
General Benefit Offset	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 40,817.40</b>	<b>\$ 49,486.00</b>	<b>\$ 50,836.17</b>
<b><u>District Reserves</u></b>			
Beginning Fund Balance	\$ -	\$ 18,700.34	\$ 21,536.34
Change in Fund Balance	\$ 18,700.34	\$ 2,836.00	\$ (14,313.83)
<b>Year End Operating Reserves</b>	<b>\$ 18,700.34</b>	<b>\$ 21,536.34</b>	<b>\$ 7,222.51</b>
<b><u>Target Reserves</u></b>			
Minimum Reserve: 10% of Operating Budget	\$ 2,214.01	\$ 4,665.00	\$ 6,515.00
Maximum Reserve: Six Months Operating Budget	\$ 11,070.07	\$ 23,325.00	\$ 32,575.00

	FY 2015 Actuals	FY 2016 Estimate	FY 2017 Proposed
<b>Assessment Rate (per EBU)</b>	\$ 84.92	\$ 84.92	\$ 87.73 <i>(Increase to MAX)</i>
Number of Equivalent Benefit Units	480.475	480.475	480.475
<b>Maximum Authorized Assessment Rate (per EBU)</b>	\$ 84.92	\$ 86.01	\$ 87.73 <i>(Estimated 2% CPI)</i>
<b>Inflation Factor - Consumer Price Index Rate (CPI)</b>	1.71%	1.28%	2.00%

(1) A portion of this cost item will be offset by General Fund contribution or in-kind service (see "Revenues" section of the budget).  
 (2) Total cost for repayment of Formation Fund = \$22,140.13 (Paid 100% in year one,  
 (3) FY16 amount includes: \$3,500 each year for FY15 and FY16, totalling \$7,000