

Park and Recreation Department - Open Space Division  
 Maintenance Assessment Districts Program  
 Summary of Fiscal Year 2017 (07-01-16 to 06-30-17) Budget

**11-23-2015**

Kensington Park North Lighting Maintenance Assessment District  
 Fund 200719

**DRAFT**

**Budget Presentation: Nov. 23, 2015 @ 6:30pm**

	FY 2015 Unaudited Actuals	FY 2016 Estimate	FY 2017 Proposed
<b>District Expenses</b>			
<b>Services</b>			
City Services Billed - Inspection Costs (all light locations) <sup>(1)</sup>	\$ -	\$ 1,190.00	\$ 1,190.00
<b>Maintenance of Fixtures</b>			
City Services Billed - Bulb Replacement (special benefit light locations)	\$ -	\$ 20.00	\$ 20.00
City Services Billed - Repair of Fixtures, Poles, Paint, etc. (all light locations) <sup>(1)</sup>	\$ -	\$ 700.00	\$ 700.00
City Services Billed - Misc. Wiring Repairs (special benefit light locations)	\$ -	\$ 25.00	\$ 25.00
City Services Billed - Major Restoration (all light locations)	\$ -	\$ 933.00	\$ 933.00
Reimbursement Agreement - (Formation Costs - Reimbursement to Formation Fund)	\$ 9,141.79 <sup>(2)</sup>	\$ -	\$ -
Other Non-Personnel Expense (Amount available for CIP or Reserve)	\$ -	\$ 15,000.00 <sup>(3)</sup>	\$ 25,000.00
Special District Street Lighting - Energy Costs (all light locations) <sup>(1)</sup>	\$ -	\$ -	\$ -
Special Districts Administration - (Management Fund Fee)	\$ -	\$ 7,000.00 <sup>(4)</sup>	\$ 3,500.00
<b>Subtotal</b>	<b>\$ 9,141.79</b>	<b>\$ 24,868.00</b>	<b>\$ 31,368.00</b>
<b>TOTAL EXPENSE</b>	<b>\$ 9,141.79</b>	<b>\$ 24,868.00</b>	<b>\$ 31,368.00</b>
<b>District Revenues &amp; Reserves</b>			
Assessment Income	\$ 17,216.79	\$ 17,629.63	\$ 17,981.60
Interest Earnings	\$ 60.24	\$ 100.00	\$ 100.00
<b>General Fund Services/Contributions</b>			
Inspection (general benefit light locations)	\$ -	\$ 1,105.00	\$ 1,105.00
Energy (general benefit light locations)	\$ -	\$ 1,245.00	\$ 1,245.00
Maintenance (general benefit light locations)	\$ -	\$ 130.00	\$ 130.00
General Benefit Offset: 4.6%	\$ 354.45	\$ 354.00	\$ -
Council District 9 Donation - CCPS Funds (Community Projects, Programs & Services Funds)	\$ -	\$ 12,000.00	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 17,631.48</b>	<b>\$ 32,563.63</b>	<b>\$ 20,561.60</b>
<b>District Reserves</b>			
Beginning Fund Balance	\$ -	\$ 8,500.13	\$ 16,195.76
Change in Fund Balance	\$ 8,500.13	\$ 7,695.63	\$ (10,452.40)
<b>Year End Operating Reserves</b>	<b>\$ 8,500.13</b>	<b>\$ 16,195.76</b>	<b>\$ 5,743.37</b>
<b>Target Reserves</b>			
Minimum Reserve: 10% of Operating Budget	\$ 914.18	\$ 2,486.80	\$ 3,136.80
Maximum Reserve: Six Months Operating Budget	\$ 4,570.90	\$ 12,434.00	\$ 15,684.00

	FY 2015	FY 2016	FY 2017
<b>Assessment Rate (per EBU)</b>	\$ 87.74	\$ 88.86	\$ 90.64
Number of Equivalent Benefit Units	\$ 198.39	198.391	198.391
<b>Maximum Authorized Assessment Rate (per EBU)</b>	\$ 87.74	\$ 88.86	\$ 90.64
<b>Inflation Factor - Consumer Price Index Rate (CPI)</b>	1.71%	1.28%	2.00%

Increase to  
MAX

Estimated 2%  
CPI

(1) A portion of this cost item will be offset by General Fund contribution or in-kind service (see "Revenues" section of the budget).

(2) Total cost for repayment of Formation Fund = \$9,141.79 (Paid 100% in year one)

(3) Total \$15,000 has been allocated to Internal Order (IO #21003740)

(4) FY16 amount includes: \$3,500 each year for FY15 and FY16, totalling \$7,000.