

**Open Space Division - Maintenance Assessment Districts
Budget Worksheet
Kensington Park North Lighting MAD
Fund 200719 / Cost Center 1714151653**

DRAFT #3 11/16/2017

Community Budget Meeting: 11/20/2017

READY FOR DISTRIBUTION

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

SAP Account	Program Element/Description	FY 2017 Final Adopted	FY 2017 Unaudited Actuals	FY 2018 Final Adopted	FY 2018 Estimate	FY 2019 Proposed
	Budget Positions - Ground Maintenance Manager	0.00	0.00	0.01472	0.01472	0.01472
EXPENSES						
Services						
512114A	City Services Billed - Inspection Costs (all light locations) ⁽¹⁾	\$1,190.00	\$0.00	\$1,190.00	\$1,190.00	\$1,190.00
	Maintenance of Fixtures					
512114B	City Services Billed/Street Div: Bulb Replacement (special benefit light locations)	\$20.00	\$0.00	\$20.00	\$20.00	\$20.00
512114C	City Services Billed/Street Div: Repair of Fixtures, Poles, Paint, etc. (all light locations) ⁽¹⁾	\$700.00	\$0.00	\$700.00	\$700.00	\$700.00
512114D	City Services Billed/Street Div: Misc. Wiring Repairs (special benefit light locations)	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00
512114E	City Services Billed/Engineering: Major Restoration (all light locations)	\$933.00	\$0.00	\$933.00	\$933.00	\$933.00
512142	Unallocated Reserve (Amount Available for CIP)	\$13,000.00	\$0.00	\$52,000.00	\$0.00	\$60,000.00
	Total Services	\$15,868.00	\$0.00	\$54,868.00	\$2,868.00	\$62,868.00
Utilities						
514103	Spec Dist St Lighting - Energy Cost (all light locations) ⁽¹⁾	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
Other						
516024A	Special Districts Administration (Mgmt Fund Fee)	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$0.00	\$0.00	\$152.00	\$152.00	\$160.00
516024C	GMM Salary & Fringe	\$0.00	\$0.00	\$1,707.00	\$1,707.00	\$1,792.00
	Total Other	\$3,500.00	\$3,500.00	\$5,359.00	\$5,359.00	\$5,452.00
	Total Costs / Appropriations:	\$19,368.00	\$3,500.00	\$60,227.00	\$8,227.00	\$69,120.00
512133	Fund Balance - Contingency Reserve	\$5,683.00	\$0.00	\$7,178.00	\$0.00	\$12,185.00
	GRAND TOTAL	\$25,051.00	\$3,500.00	\$67,405.00	\$8,227.00	\$81,305.00

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REVENUE						
Income:						
411005	Assessments - Taxable Entities	\$17,982.00	\$17,860.38	\$18,423.00	\$18,414.65	\$18,783.00
411007	Sec PY - July Onl	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
411009	Delinquent Secured Property Taxes	\$0.00	\$133.29	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$16.62	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$9.83	\$0.00	\$0.00	\$0.00
412001	Special Assessments (City Coll) - Non-Taxable Entities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$16.62)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$100.00	\$388.76	\$350.00	\$502.00	\$103.00
General Fund Services/Contributions						
424071	Reimbursements Between	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
424088A	Transfers From Other Fund - Inspection (General Benefit Light Locations)	\$1,105.00	\$0.00	\$1,105.00	\$1,105.00	\$1,105.00
424088B	Transfers From Other Fund - Energy (General Benefit Light Locations)	\$1,245.00	\$0.00	\$1,245.00	\$1,245.00	\$1,245.00
424088C	Transfers From Other Fund - Maintenance (General Benefit Baseline)	\$130.00	\$0.00	\$130.00	\$130.00	\$130.00
424088D	Transfer From Other Fund - General Benefit Contribution, 4.6%	\$0.00	\$0.00	\$423.00	\$423.00	\$423.00
424088E	Transfer From Other Fund - Council District 9 Donation (CCPS Funds)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue:		\$20,562.00	\$18,392.26	\$21,676.00	\$21,819.65	\$21,789.00

FUND BALANCE CALCULATION

Beginning Fund Balance	\$31,255.30	\$31,255.30	\$45,922.94	\$45,922.94	\$59,515.59
+/- Unrealized Loss-Gain/Comptroller Adjustments	\$0.00	(\$224.62)	\$0.00	\$0.00	\$0.00
+ Total Revenue	\$20,562.00	\$18,392.26	\$21,676.00	\$21,819.65	\$21,789.00
- Total Expenditures	\$19,368.00	\$3,500.00	\$60,227.00	\$8,227.00	\$69,120.00
= Closing Fund Balance	\$32,449.30	\$45,922.94	\$7,371.94	\$59,515.59	\$12,184.59

Change in Fund Balance (Decrease)	\$1,194.00	\$14,667.64	(\$38,551.00)	\$13,592.65	(\$47,331.00)
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TARGET FUND BALANCE

10% of Operating Expenditures (Min)	\$1,936.80	\$350.00	\$6,022.70	\$822.70	\$6,912.00
Six Months of Operating Expenditures (Max)	\$9,684.00	\$1,750.00	\$30,113.50	\$4,113.50	\$34,560.00

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ANNUAL ASSESSMENT RATE AND EBU CALCULATION		Increase to MAX	Increase to MAX	Estimated CPI 2%	CPI 1.96%	Estimated CPI 2%
Assessment Rate per EBU		\$91.04	\$91.04	\$92.86	\$92.82	\$94.68
EBUs		198.391	198.391	198.391	198.391	198.391
Total Assessment Revenue		18,061.52	18,061.52	18,422.75	18,414.65	18,782.95

MAXIMUM AUTHORIZED ASSESSMENT RATE		Increase to MAX	Increase to MAX	Estimated CPI 2%	CPI 1.96%	Estimated CPI 2%
Assessment Rate per EBU		\$91.04	\$91.04	\$92.86	\$92.82	\$94.68

INFLATION FACTOR						
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL			2.45%		1.96%	pending
Consumer Price Index AER Authorized? (Yes/No): YES						
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"		2.00%		Estimated 2%	Estimated 2%	Estimated 2%

⁽¹⁾ A portion of this cost item will be offset by General Fund contribution or in-kind service (see "Revenues" section of the budget).