

Open Space Division - Maintenance Assessment Districts
Budget Worksheet

FINAL DRAFT #2 11/16/18

READY FOR DISTRIBUTION

Kensington Heights Lighting MAD
Fund 200717 / Cost Center 1714151651

Community Budget Mtg.: 11/26/18 @ 6:30pm

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

SAP Account	Program Element/Description	FY 2018 Final Adopted	FY 2018 Unaudited Actuals	FY 2019 Final Adopted	FY 2019 Estimate	FY 2020 Proposed
	Budget Positions - Grounds Maintenance Manager	0.03565	0.03565	0.03565	0.03565	0.03565
	EXPENSES					
	Supplies					
511072	Lighting Fixtures and Supplies	\$0.00	\$16,624.68	\$10,000.00	\$10,000.00	\$10,000.00
	Total Supplies	\$0.00	\$16,624.68	\$10,000.00	\$10,000.00	\$10,000.00
	Services					
512114A	City Services Billed - Street Div.: IO #21004040 - Remove old pole and install new pole)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
512114B	City Services Billed - Street Div.: IO #21004040 - Purchase and install three Empire poles @ Palisades & Marlborough Ave.)	\$0.00	\$5,908.05	\$0.00	\$0.00	\$0.00
512114C	City Services Billed - Inspection Costs (all light locations) ⁽¹⁾	\$6,630.00	\$0.00	\$6,630.00	\$6,630.00	\$6,630.00
	Maintenance of Fixtures					
512114D	City Services Billed/Street Div: Bulb Replacement (special benefit light locations)	\$320.00	\$0.00	\$320.00	\$320.00	\$320.00
512114E	City Services Billed/Street Div: Repair of Fixtures, Poles, Paint, etc. (all light locations) ⁽¹⁾	\$3,900.00	\$0.00	\$3,900.00	\$3,900.00	\$3,900.00
512114F	City Services Billed/Street Div: Misc. Wiring Repairs (special benefit light locations)	\$400.00	\$0.00	\$400.00	\$400.00	\$400.00
512114G	City Services Billed/Engineering: Major Restoration (all light locations)	\$8,400.00	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00
512142	Other Non-Personnel Expense (amount available for CIP or Reserve)	\$65,000.00	\$0.00	\$45,000.00	\$0.00	\$90,000.00
	Total Services	\$84,650.00	\$5,908.05	\$64,650.00	\$19,650.00	\$109,650.00
	Utilities					
514100	Electrical Services	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
514103	Spec Dist St Lighting - Energy Cost (all light locations) ⁽¹⁾	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
	Other					
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$369.00	\$369.00	\$333.00	\$333.00	\$343.00
516024C	GMM Salary & Fringe	\$4,133.00	\$4,133.00	\$4,546.00	\$4,546.00	\$4,682.00
	Total Other	\$8,002.00	\$8,002.00	\$8,379.00	\$8,379.00	\$8,525.00
	Total Costs / Appropriations:	\$92,652.00	\$30,534.73	\$88,029.00	\$43,029.00	\$133,175.00
512133	Fund Balance - Contingency Reserve	\$7,104.00	\$0.00	\$12,326.00	\$0.00	\$34,914.00
	GRAND TOTAL	\$99,756.00	\$30,534.73	\$100,355.00	\$43,029.00	\$168,089.00
	REVENUE					
	Income:					
411005	Assessments - Taxable Entities	\$43,186.00	\$42,849.64	\$44,031.00	\$44,357.00	\$45,251.00
411009	Delinquent Secured Property Taxes	\$0.00	\$218.70	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$41.23	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$35.34	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$41.23)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$200.00	\$1,290.30	\$115.00	\$1,400.00	\$400.00
	General Fund Services/Contributions					
424088A	Transfers From Other Fund - Inspection (General Benefit Light Locations)	\$5,270.00	\$0.00	\$5,270.00	\$5,270.00	\$5,270.00
424088B	Transfers From Other Fund - Energy (General Benefit Light Locations)	\$2,694.00	\$0.00	\$2,694.00	\$2,694.00	\$2,694.00
424088C	Transfers From Other Fund - Maintenance (General Benefit Baseline)	\$620.00	\$0.00	\$620.00	\$620.00	\$620.00
	Total Revenue:	\$51,970.00	\$44,393.98	\$52,730.00	\$54,341.00	\$54,235.00

Open Space Division - Maintenance Assessment Districts
 Budget Worksheet
 Kensington Heights Lighting MAD
 Fund 200717 / Cost Center 1714151651
 Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT #2 11/16/18
Community Budget Mtg.: 11/26/18 @ 6:30pm

READY FOR DISTRIBUTION

SAP Account	Program Element/Description	FY 2018 Final Adopted	FY 2018 Unaudited Actuals	FY 2019 Final Adopted	FY 2019 Estimate	FY 2020 Proposed
-------------	-----------------------------	-----------------------	---------------------------	-----------------------	------------------	------------------

FUND BALANCE CALCULATION						
	Beginning Fund Balance	\$89,139.83	\$89,139.83	\$102,541.51	\$102,542.00	\$113,854.00
	+/- Unrealized Loss-Gain/Comptroller Adjustments	\$0.00	(\$457.57)	\$0.00	\$0.00	\$0.00
	+ Total Revenue	\$51,970.00	\$44,393.98	\$52,730.00	\$54,341.00	\$54,235.00
	- Total Expenditures	\$92,652.00	\$30,534.73	\$88,029.00	\$43,029.00	\$133,175.00
	= Closing Fund Balance	\$48,457.83	\$102,541.51	\$67,242.51	\$113,854.00	\$34,914.00

	Change in Fund Balance (Decrease)	(\$40,682.00)	\$13,401.68	(\$35,299.00)	\$11,312.00	(\$78,940.00)
--	-----------------------------------	---------------	-------------	---------------	-------------	---------------

TARGET FUND BALANCE						
	10% of Operating Expenditures (Min)	\$9,265.20	\$3,053.47	\$8,802.90	\$4,302.90	\$13,317.50
	Six Months of Operating Expenditures (Max)	\$46,326.00	\$15,267.37	\$44,014.50	\$21,514.50	\$66,587.50

ANNUAL ASSESSMENT RATE AND EBU CALCULATION						
		Est. 2% CPI Increase	CPI 1.96%	Est. 2% CPI Increase	2.76% Increase	Est. 2% CPI Increase
	Assessment Rate per EBU	\$89.88	\$89.84	\$91.64	\$92.32	\$94.18
	EBUs	480.475	480.475	480.475	480.475	480.475
	Total Assessment Revenue	43,185.09	43,165.87	44,030.73	44,357.45	45,251.14

MAXIMUM AUTHORIZED ASSESSMENT RATE						
		2% Estimated Increase	1.96% CPI	2% Estimated Increase	2.76% Increase	2% Estimated Increase
	Assessment Rate per EBU	\$89.88	\$89.85	\$91.65	\$92.33	\$94.18

INFLATION FACTOR						
	Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL		1.96%	PENDING	2.76%	PENDING
	Consumer Price Index AER Authorized? (Yes/No): YES					
	Consumer Price Index - Additional Percentage Allowed per AER: NO					
	Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%

⁽¹⁾ A portion of this cost item will be offset by General Fund contribution or in-kind service (see "Revenues" section of the budget).