

**Open Space Division - Maintenance Assessment Districts  
Budget Worksheet  
Kensington Park North Lighting MAD  
Fund 200719 / Cost Center 1714151653**

**FINAL DRAFT #2 11/16/18**

**READY FOR DISTRIBUTION**

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

**Community Budget Mtg: Mon., 11/20/2017**

SAP Account	Program Element/Description	FY 2018 Final Adopted	FY 2018 Unadutied Actuals	FY 2019 Final Adopted	FY 2019 Estimate	FY 2020 Proposed
	<b>Budget Positions - Ground Maintenance Manager</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>
<b>EXPENSES</b>						
<b>Services</b>						
512114A	City Services Billed - Inspection Costs (all light locations) <sup>(1)</sup>	\$1,190.00	\$0.00	\$1,190.00	\$1,190.00	\$1,190.00
<b>Maintenance of Fixtures</b>						
512114B	City Services Billed/Street Div: Bulb Replacement (special benefit light locations)	\$20.00	\$0.00	\$20.00	\$20.00	\$20.00
512114C	City Services Billed/Street Div: Repair of Fixtures, Poles, Paint, etc. (all light locations) <sup>(1)</sup>	\$700.00	\$0.00	\$700.00	\$700.00	\$700.00
512114D	City Services Billed/Street Div: Misc. Wiring Repairs (special benefit light locations)	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00
512114E	City Services Billed/Engineering: Major Restoration (all light locations)	\$933.00	\$0.00	\$933.00	\$933.00	\$933.00
512142	Other Non-Personnel Expense (amount available for CIP or Reserve)	\$52,000.00	\$0.00	\$60,000.00	\$0.00	\$70,000.00
	<b>Total Services</b>	<b>\$54,868.00</b>	<b>\$0.00</b>	<b>\$62,868.00</b>	<b>\$2,868.00</b>	<b>\$72,868.00</b>
<b>Utilities</b>						
514103	Spec Dist St Lighting - Energy Cost (all light locations) <sup>(1)</sup>	\$0.00	\$0.00	\$0.00 <sup>(2)</sup>	\$0.00 <sup>(2)</sup>	\$0.00
	<b>Total Utilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other</b>						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$152.00	\$152.00	\$138.00	\$138.00	\$142.00
516024C	GMM - Salary & Fringe	\$1,707.00	\$1,707.00	\$1,877.00	\$1,877.00	\$1,933.00
	<b>Total Other</b>	<b>\$5,359.00</b>	<b>\$5,359.00</b>	<b>\$5,515.00</b>	<b>\$5,515.00</b>	<b>\$5,575.00</b>
	<b>Total Costs / Appropriations:</b>	<b>\$60,227.00</b>	<b>\$5,359.00</b>	<b>\$68,383.00</b>	<b>\$8,383.00</b>	<b>\$78,443.00</b>
512133	<b>Fund Balance - Contingency Reserve</b>	<b>\$7,178.00</b>	<b>\$0.00</b>	<b>\$12,499.00</b>	<b>\$0.00</b>	<b>\$16,315.00</b>
	<b>GRAND TOTAL</b>	<b>\$67,405.00</b>	<b>\$5,359.00</b>	<b>\$80,882.00</b>	<b>\$8,383.00</b>	<b>\$94,758.00</b>
<b>REVENUE</b>						
<b>Income:</b>						
411005	Assessments - Taxable Entities	\$18,423.00	\$18,163.33	\$18,783.00	\$18,923.00	\$19,301.00
411009	Delinquent Secured Property Taxes	\$0.00	\$182.08	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$28.37	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$15.18	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$28.37)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$350.00	\$682.55	\$103.00	\$103.00	\$103.00
<b>General Fund Services/Contributions</b>						
424088A	Transfers From Other Fund - Inspection (General Benefit Light Locations)	\$1,105.00	\$0.00	\$1,105.00	\$1,105.00	\$1,105.00
424088B	Transfers From Other Fund - Energy (General Benefit Light Locations)	\$1,245.00	\$0.00	\$1,245.00	\$1,245.00	\$1,245.00
424088C	Transfers From Other Fund - Maintenance (General Benefit Baseline)	\$130.00	\$0.00	\$130.00	\$130.00	\$130.00
424088D	Transfer From Other Fund - General Benefit Contribution, 4.6%	\$423.00	\$423.00	\$0.00	\$0.00	\$0.00
	<b>Total Revenue:</b>	<b>\$21,676.00</b>	<b>\$19,466.14</b>	<b>\$21,366.00</b>	<b>\$21,506.00</b>	<b>\$21,884.00</b>

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<b>FUND BALANCE CALCULATION</b>						
	Beginning Fund Balance	\$45,922.94	\$45,922.94	\$59,750.94	\$59,750.94	\$72,873.94
+/-	Unrealized Loss-Gain/Comptroller Adjustments	\$0.00	(\$279.14)	\$0.00	\$0.00	\$0.00
+	Total Revenue	\$21,676.00	\$19,466.14	\$21,366.00	\$21,506.00	\$21,884.00
-	Total Expenditures	\$60,227.00	\$5,359.00	\$68,383.00	\$8,383.00	\$78,443.00
=	<b>Closing Fund Balance</b>	<b>\$7,371.94</b>	<b>\$59,750.94</b>	<b>\$12,733.94</b>	<b>\$72,873.94</b>	<b>\$16,314.94</b>

	<b>Change in Fund Balance (Decrease)</b>	<b>(\$38,551.00)</b>	<b>\$13,828.00</b>	<b>(\$47,017.00)</b>	<b>\$13,123.00</b>	<b>(\$56,559.00)</b>
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<b>TARGET FUND BALANCE</b>						
	10% of Operating Expenditures (Min)	\$6,022.70	\$535.90	\$6,838.30	\$838.30	\$7,844.30
	Six Months of Operating Expenditures (Max)	\$30,113.50	\$2,679.50	\$34,191.50	\$4,191.50	\$39,221.50

<b>ANNUAL ASSESSMENT RATE AND EBU CALCULATION</b>						
		Estimated CPI 2%	CPI 1.96%	Estimated CPI 2%	CPI 2.76%	Estimated CPI 2%
	Assessment Rate per EBU	\$92.86	\$92.82	\$94.68	\$95.38	\$97.29
	EBUs	198.391	198.391	198.391	198.391	198.391
	<b>Total Assessment Revenue</b>	<b>18,422.75</b>	<b>18,414.65</b>	<b>18,782.95</b>	<b>18,922.53</b>	<b>19,301.46</b>

<b>MAXIMUM AUTHORIZED ASSESSMENT RATE</b>						
		Estimated CPI 2%	CPI 1.96%	Estimated CPI 2%	CPI 2.76%	Estimated CPI 2%
	Assessment Rate per EBU	\$92.86	\$92.82	\$94.68	\$95.38	\$97.29

<b>INFLATION FACTOR</b>						
	Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL		1.96%	pending	2.76%	pending
	Consumer Price Index AER Authorized? (Yes/No): <b>YES</b>					
	Consumer Price Index - Additional Percentage Allowed per AER: <b>NO</b>					
	Estimated CPI Applied to "Proposed Budget"	Estimated 2%	Estimated 2%	Estimated 2%		Estimated 2%

<sup>(1)</sup> A portion of this cost item will be offset by General Fund contribution or in-kind service (see "Revenues" section of the budget).

<sup>(2)</sup> ND deadline missed - \$800 has been rolled into fund balance for this purpose