

Open Space Division - Maintenance Assessment Districts
Budget Worksheet

Community Meeting: Mon., 11/25/19 @ 6:30pm

Kensington Manor Lighting MAD
Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

DRAFT 11/08/2019

READY FOR DISTRIBUTION

SAP		FY 2019	FY 2019	FY 2020	FY 2020	FY 2021
Account	Program Element/Description	Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions	0.02182	0.02182	0.02182	0.02182	0.02182
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)	\$3,000.00	\$1,923.34	\$3,000.00	\$3,000.00	\$3,000.00
	Total Supplies	\$3,000.00	\$1,923.34	\$3,000.00	\$3,000.00	\$3,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)	\$2,975.00	\$0.00	\$7,058.00	\$7,058.00	\$7,058.00
512142	Other Non-Personnel Expense (amount available for CIP or Unallocated Reserve) <i>MOVED TO 512132</i>	\$70,000.00	\$0.00	\$80,000.00	\$0.00	\$0.00
	Total Services	\$72,975.00	\$0.00	\$87,058.00	\$7,058.00	\$7,058.00
Utilities						
514100	Electrical Services	\$5,000.00	\$0.00	\$5,403.00	\$5,403.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$5,781.21
	Total Utilities	\$5,000.00	\$0.00	\$5,403.00	\$5,403.00	\$5,781.21
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$204.00	\$204.00	\$210.00	\$210.00	\$216.30
516024C	GMM - Salary & Fringe	\$2,783.00	\$2,783.00	\$2,866.00	\$2,866.00	\$2,951.98
	Total Other	\$6,487.00	\$6,487.00	\$6,576.00	\$6,576.00	\$6,668.28
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
	Total Costs / Appropriations:	\$87,462.00	\$8,410.34	\$102,037.00	\$22,037.00	\$122,507.49
512133	Fund Balance - Contingency Reserve	\$11,700.00	\$0.00	\$19,236.00	\$0.00	\$13,579.00
	GRAND TOTAL	\$99,162.00	\$8,410.34	\$121,273.00	\$22,037.00	\$136,086.49
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$26,641.00	\$26,578.72	\$27,374.00	\$27,836.00	\$28,393.00
411009	Delinquent Secured Property Taxes	\$0.00	\$44.42	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$5.75	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$37.28	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$5.75)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$100.00	\$1,778.11	\$200.00	\$1,000.00	\$1,000.00
424088	Transfer From Other Fund - General Benefit Offset (4.87%)	\$0.00	\$0.00	\$440.00	\$440.00	\$440.00
	Total Revenue:	\$26,741.00	\$28,438.53	\$28,014.00	\$29,276.00	\$29,833.00

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Account		Program Element/Description		FY 2019 Final Adopted		FY 2019 Unaudited Actuals		FY 2020 Final Adopted		FY 2020 Estimate		FY 2021 Proposed	

FUND BALANCE CALCULATION

		Beginning Fund Balance		\$78,485.84		\$78,985.41		\$99,013.60		\$99,013.60		\$106,253.00	
	+	Total Revenue		\$26,741.00		\$28,438.53		\$28,014.00		\$29,276.00		\$29,833.00	
	-	Total Expenditures		\$87,462.00		\$8,410.34		\$102,037.00		\$22,037.00		\$122,507.00	
	=	Closing Fund Balance		\$17,764.84		\$99,013.60		\$24,990.60		\$106,252.60		\$13,579.00	

		Change in Fund Balance (Decrease)		(\$60,721.00)		\$20,028.19		(\$74,023.00)		\$7,239.00		(\$92,674.00)	
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TARGET FUND BALANCE

		10% of Operating Expenditures (Min)		\$8,746.20		\$841.03		\$10,203.70		\$2,203.70		\$12,250.75	
		Six Months of Operating Expenditures (Max)		\$43,731.00		\$4,205.17		\$51,018.50		\$11,018.50		\$61,253.75	

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION

			ESTIMATED CPI 2%	CPI 2.76%	ESTIMATED CPI 2%	3.71% Actual	ESTIMATED CPI 2%
		Assessment Rate per EBU	\$90.62	\$91.28	\$93.11	\$94.68	\$96.57
		EBUs	294.00	294.00	294.00	294.00	294.00
		Total Assessment Revenue	26,641.34	26,836.32	27,374.34	27,835.92	28,392.64

MAXIMUM AUTHORIZED ASSESSMENT

	Assessment Rate per EBU		\$92.43	\$91.29	\$93.11	\$94.68	\$96.57
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INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT			2.76%		3.71%	Pending
Consumer Price Index AER Authorized? (Yes/No): YES						
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"		ESTIMATED 2%		ESTIMATED 2%		ESTIMATED 2%