

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

# READY FOR DISTRIBUTION

FY21 Proposed Budget - Kensington Park North MAD, Budget Detail

Community Budget Mtg: Mon., 11/25/2019

Open Space Division - Maintenance Assessment Districts  
Budget Worksheet  
Kensington Park North Lighting MAD  
Fund 200719 / Cost Center 1714151653  
Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

DRAFT 11/08/2019  
READY FOR DISTRIBUTION

SAP				FY 2019 Final Adopted		FY 2019 Unaudited Actuals		FY 2020 Final Adopted		FY 2020 Estimate		FY 2021 Proposed	
Account		Program Element/Description											

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$59,750.94		\$60,130.35		\$75,656.69		\$75,656.69		\$88,183.00
	+	Total Revenue		\$18,886.00		\$21,041.34		\$19,748.00		\$20,969.00		\$21,361.00
	-	Total Expenditures		\$68,383.00		\$5,515.00		\$78,443.00		\$8,443.00		\$98,501.00
	=	Closing Fund Balance		\$10,253.94		\$75,656.69		\$16,961.69		\$88,182.69		\$11,043.00

		Change in Fund Balance (Decrease)		(\$49,497.00)		\$15,526.34		(\$58,695.00)		\$12,526.00		(\$77,140.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$6,838.30		\$551.50		\$7,844.30		\$844.30		\$9,850.10	
		Six Months of Operating Expenditures (Max)		\$34,191.50		\$2,757.50		\$39,221.50		\$4,221.50		\$49,250.50	

ANNUAL ASSESSMENT RATE AND EBU CALCULATION												
				Estimated CPI 2%		CPI 2.76%		Estimated CPI 2%		3.71% Actual		Estimated CPI 2%
		Assessment Rate per EBU		\$94.68		\$95.38		\$97.29		\$98.92		\$100.90
		EBUs		198.391		198.391		198.391		198.391		198.391
		Total Assessment Revenue		18,782.95		18,922.53		19,301.46		19,624.84		20,017.33

MAXIMUM AUTHORIZED ASSESSMENT RATE										Estimated CPI 2%	CPI 2.76%	Estimated CPI 2%	3.71% Actual	Estimated CPI 2%
		Assessment Rate per EBU			\$94.68		\$95.38		\$97.29		\$98.92		\$100.90	

INFLATION FACTOR												
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL					pending		2.76%			3.71%		pending
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"					Estimated 2%				Estimated 2%			Estimated 2%