

Community Budget Mtg.: 11/25/19 at 6:30 pm

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Talmadge Park South Lighting - Fund 200721 / Cost Center 1714151655

Talmadge Park South Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

DRAFT 11/08/2019

READY FOR DISTRIBUTION

SAP			FY 2019	FY 2019	FY 2020	FY 2020	FY 2021
Account	Program Element/Description		Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions - Grounds Maintenance Manager		0.01717	0.01717	0.01717	0.01717	0.01717
EXPENSES							
Supplies							
511072	Lighting Fixtures (Hand Hole Covers)		\$1,500.00	\$2,564.45	\$4,500.00	\$4,500.00	\$4,500.00
	Total Supplies		\$1,500.00	\$2,564.45	\$4,500.00	\$4,500.00	\$4,500.00
Services							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
512142	Other Non-Personnel Expense (amount available for CIP or Unallocated Reserve) <i>MOVED TO 512132</i>		\$30,000.00	\$0.00	\$35,000.00	\$0.00	\$0.00
	Total Services		\$36,994.00	\$0.00	\$41,994.00	\$6,994.00	\$6,994.00
Utilities							
514101	Electrical Services		\$5,000.00	\$0.00	\$5,403.00	\$5,403.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$5,781.21
	Total Utilities		\$5,000.00	\$0.00	\$5,403.00	\$5,403.00	\$5,781.21
Other							
516024A	Special Districts Administration		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment		\$160.00	\$160.00	\$165.00	\$165.00	\$169.95
516024C	GMM - Salary & Fringe		\$2,190.00	\$2,190.00	\$2,256.00	\$2,256.00	\$2,323.68
	Total Other		\$5,850.00	\$5,850.00	\$5,921.00	\$5,921.00	\$5,993.63
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$0.00	\$0.00	\$0.00	\$0.00	\$43,000.00
	Total Costs / Appropriations:		\$49,344.00	\$8,414.45	\$57,818.00	\$22,818.00	\$66,268.84
512133	Fund Balance - Contingency Reserve		\$10,402.00	\$0.00	\$11,201.00	\$0.00	\$7,347.00
	GRAND TOTAL		\$59,746.00	\$8,414.45	\$69,019.00	\$22,818.00	\$116,615.84
REVENUE	Income:						
411005	Assessments - Taxable Entities		\$17,919.00	\$17,991.71	\$18,415.00	\$18,720.00	\$19,095.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$25.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$69.00	\$1,020.91	\$130.00	\$1,000.00	\$1,000.00
424088D	Transfer From Other Fund - General Benefit Offset 2.65%		\$0.00	\$0.00	\$215.00	\$215.00	\$215.00
	Total Revenue:		\$17,988.00	\$19,037.62	\$18,760.00	\$19,935.00	\$20,310.00

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READY FOR DISTRIBUTION

SAP				FY 2019 Final Adopted		FY 2019 Unaudited Actuals		FY 2020 Final Adopted		FY 2020 Estimate		FY 2021 Proposed	
Account		Program Element/Description											

FUND BALANCE CALCULATION													
		Beginning Fund Balance		\$45,277.52		\$45,565.85		\$56,189.02		\$56,189.02		\$53,306.00	
	+	Total Revenue		\$17,988.00		\$19,037.62		\$18,760.00		\$19,935.00		\$20,310.00	
	-	Total Expenditures		\$49,344.00		\$8,414.45		\$57,818.00		\$22,818.00		\$66,269.00	
	=	Closing Fund Balance		\$13,921.52		\$56,189.02		\$17,131.02		\$53,306.02		\$7,347.00	

		Change in Fund Balance (Decrease)		(\$31,356.00)		\$10,623.17		(\$39,058.00)		(\$2,883.00)		(\$45,959.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$4,934.40		\$841.45		\$5,781.80		\$2,281.80		\$6,626.88	
		Six Months of Operating Expenditures (Max)		\$24,672.00		\$4,207.23		\$28,909.00		\$11,409.00		\$33,134.42	

ANNUAL ASSESSMENT RATE AND EBU CALCULATION													
				Estimated CPI 2%		2.76% Actual		Estimated CPI 2%		3.71% Actual		Estimated CPI 2%	
		Assessment Rate per EBU		\$77.44		\$78.02		\$79.58		\$80.90		\$82.52	
		EBUs		231.400		231.400		231.400		231.400		231.400	
		Total Assessment Revenue		17,919.25		18,053.83		18,414.81		18,720.26		19,094.67	

MAXIMUM AUTHORIZED ASSESSMENT RATE													
				2.00% Est. CPI		2.76% Actual		2.00% Est. CPI		3.71% Actual		2.00% Est. CPI	
		Assessment Rate per EBU		\$77.44		\$78.02		\$79.58		\$80.91		\$82.53	

INFLATION FACTOR													
		Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL				2.76%				3.71%		pending	
		Consumer Price Index AER Authorized? (Yes/No): YES											
		Consumer Price Index - Additional Percentage Allowed per AER: NO											
		Estimated CPI Applied to "Proposed Budget"		Estimated 2%				Estimated 2%				Estimated 2%	