

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Manor Lighting MAD

Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/09/2020

READY FOR DISTRIBUTION

Community Meeting: Mon., 11/23/20 @ 6:30pm

SAP Account	Program Element/Description	FY 2020 Final Adopted	FY 2020 Unaudited Actuals	FY 2021 Final Adopted	FY 2021 Estimate	FY 2022 Proposed
	Budget Positions	0.02182	0.02182	0.02182	0.02182	0.02182
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
	Total Supplies	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)	\$7,058.00	\$0.00	\$7,058.00	\$7,058.00	\$7,058.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>MOVED TO G/L 512132</i>	\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$87,058.00	\$0.00	\$7,058.00	\$7,058.00	\$7,058.00
Utilities						
514100	Electrical Services	\$5,403.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$5,403.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$210.00	\$210.00	\$216.00	\$216.00	\$232.00
516024C	GMM - Salary & Fringe	\$2,866.00	\$2,866.00	\$2,952.00	\$2,952.00	\$3,013.00
	Total Other	\$6,576.00	\$6,576.00	\$6,668.00	\$6,668.00	\$6,745.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)	\$0.00	\$0.00	\$100,000.00	\$0.00	\$130,000.00
	Total Costs / Appropriations:	\$102,037.00	\$6,576.00	\$116,726.00	\$16,726.00	\$146,803.00
512133	Fund Balance - Contingency Reserve	\$19,236.00		\$19,262.00		\$19,498.00
	GRAND TOTAL	\$121,273.00	\$6,576.00	\$135,988.00	\$35,988.00	\$166,301.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$27,374.00	\$27,238.44	\$28,393.00	\$28,393.00	\$28,941.00
411009	Delinquent Secured Property Taxes	\$0.00	\$225.76	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$64.23	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$42.06	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$64.23)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$200.00	\$2,625.08	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - General Benefit Offset (4.87%)	\$0.00	\$440.00	\$0.00	\$0.00	\$0.00
424088	Transfer From Other Fund - General Benefit Offset (4.87%) Actuals posted on GL 422170	\$440.00	\$0.00	\$342.00	\$342.00	\$342.00
	Total Revenue:	\$28,014.00	\$30,571.34	\$29,735.00	\$29,735.00	\$30,283.00

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FUND BALANCE CALCULATION													
		Beginning Fund Balance		\$99,013.60		\$99,013.60		\$106,253.00		\$123,008.94		\$136,017.94	
	+	Total Revenue		\$28,014.00		\$30,571.34		\$29,735.00		\$29,735.00		\$30,283.00	
	-	Total Expenditures		\$102,037.00		\$6,576.00		\$116,726.00		\$16,726.00		\$146,803.00	
	=	Closing Fund Balance		\$24,990.60		\$123,008.94		\$19,262.00		\$136,017.94		\$19,497.94	

		Change in Fund Balance (Decrease)		(\$74,023.00)		\$23,995.34		(\$86,991.00)		\$13,009.00		(\$116,520.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$10,203.70		\$657.60		\$11,672.60		\$1,672.60		\$14,680.30	
		Six Months of Operating Expenditures (Max)		\$51,018.50		\$3,288.00		\$58,363.00		\$8,363.00		\$73,401.50	

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION													
				ESTIMATED CPI 2%		3.71% Actual		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.	
		Assessment Rate per EBU		\$93.11		\$94.68		\$96.57		\$96.50		\$98.44	
		EBUs		294.00		294.00		294.00		294.00		294.00	
		Total Assessment Revenue		27,374.34		27,835.92		28,392.64		28,371.00		28,941.42	

MAXIMUM AUTHORIZED ASSESSMENT													
				Est. 2% CPI		Actual 3.71% CPI		Est. 2% CPI		Actual 1.93% CPI		Est. 2% CPI	
		Assessment Rate per EBU		\$93.11		\$94.68		\$96.57		\$96.51		\$98.44	

INFLATION FACTOR													
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT						3.71%				1.93%		Pending	
Consumer Price Index AER Authorized? (Yes/No): YES													
Consumer Price Index - Additional Percentage Allowed per AER: NO													
Estimated CPI Applied to "Proposed Budget"					ESTIMATED 2%			ESTIMATED 2%				ESTIMATED 2%	