

Open Space Division - Maintenance Assessment Districts

Community Budget Mtg.: Mon., 11/23/20 at 6:30 pm

Budget Worksheet

Talmadge Park South Lighting - Fund 200721 / Cost Center 1714151655

Talmadge Park South Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/09/2020

READY FOR DISTRIBUTION

SAP		FY 2020	FY 2020	FY 2021	FY 2021	FY 2022
Account	Program Element/Description	Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions - Grounds Maintenance Manager	0.01717	0.01717	0.01717	0.01717	0.01717
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Covers)	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
	Total Supplies	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)	\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>MOVED TO G/L 512132</i>	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$41,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
Utilities						
514101	Electrical Services	\$5,403.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$5,403.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$165.00	\$165.00	\$170.00	\$170.00	\$182.00
516024C	GMM - Salary & Fringe	\$2,256.00	\$2,256.00	\$2,324.00	\$2,324.00	\$2,371.00
	Total Other	\$5,921.00	\$5,921.00	\$5,994.00	\$5,994.00	\$6,053.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)	\$0.00	\$0.00	\$43,000.00	\$0.00	\$65,000.00
	Total Costs / Appropriations:	\$57,818.00	\$5,921.00	\$60,488.00	\$17,488.00	\$82,547.00
512133	Fund Balance - Contingency Reserve	\$11,201.00		\$13,080.00		\$11,522.00
	GRAND TOTAL	\$69,019.00	\$5,921.00	\$73,568.00	\$30,568.00	\$94,069.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$18,415.00	\$18,616.26	\$19,095.00	\$19,095.00	\$19,463.00
411009	Delinquent Secured Property Taxes	\$0.00	\$39.01	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$5.64	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$28.03	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	(\$5.64)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$130.00	\$1,498.83	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - General Benefit Offset 2.65%	\$0.00	\$215.00	\$0.00	\$0.00	\$0.00
424088	Transfer From Other Fund - General Benefit Offset 2.65% - Actuals posted on GL 422170	\$215.00	\$0.00	\$167.00	\$167.00	\$167.00
	Total Revenue:	\$18,760.00	\$20,397.13	\$20,262.00	\$20,262.00	\$20,630.00

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FUND BALANCE CALCULATION							
	Beginning Fund Balance		\$56,189.02	\$56,189.02	\$53,306.00	\$70,665.15	\$73,439.15
	+ Total Revenue		\$18,760.00	\$20,397.13	\$20,262.00	\$20,262.00	\$20,630.00
	- Total Expenditures		\$57,818.00	\$5,921.00	\$60,488.00	\$17,488.00	\$82,547.00
	= Closing Fund Balance		\$17,131.02	\$70,665.15	\$13,080.00	\$73,439.15	\$11,522.15

	Change in Fund Balance (Decrease)		(\$39,058.00)	\$14,476.13	(\$40,226.00)	\$2,774.00	(\$61,917.00)
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TARGET FUND BALANCE							
	10% of Operating Expenditures (Min)		\$5,781.80	\$592.10	\$6,048.80	\$1,748.80	\$8,254.70
	Six Months of Operating Expenditures (Max)		\$28,909.00	\$2,960.50	\$30,244.00	\$8,744.00	\$41,273.50

ANNUAL ASSESSMENT RATE AND EBU CALCULATION							
			Estimated CPI 2%	3.71% Actual	Increase to Max. Auth.	Actual 1.93%	Increase to Max. Auth.
	Assessment Rate per EBU		\$79.58	\$80.90	\$82.52	\$82.46	\$84.11
	EBUs		231.400	231.400	231.400	231.400	231.400
	Total Assessment Revenue		18,414.81	18,720.26	19,094.67	19,081.24	19,462.87

MAXIMUM AUTHORIZED ASSESSMENT RATE							
			2.00% Est. CPI	3.71% Actual	2.00% Est. CPI	Actual 1.93%	2.00% Est. CPI
	Assessment Rate per EBU		\$79.58	\$80.91	\$82.53	\$82.46	\$84.11

INFLATION FACTOR							
Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL				3.71%		1.93%	pending
Consumer Price Index AER Authorized? (Yes/No): YES							
Consumer Price Index - Additional Percentage Allowed per AER: NO							
Estimated CPI Applied to "Proposed Budget"			Estimated 2%		Estimated 2%		Estimated 2%