

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Manor Lighting MAD

Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/12/2021

READY FOR DISTRIBUTION

SAP			FY 2021 Final Adopted		FY 2021 Unaudited Actuals		FY 2022 Final Adopted		FY 2022 Estimate		FY 2023 Proposed
Account	Program Element/Description										
	Budget Positions		0.02182		0.02182		0.02182		0.02182		0.02182
EXPENSES											
Supplies											
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)		\$3,000.00		\$0.00		\$3,000.00		\$3,000.00		\$3,000.00
	Total Supplies		\$3,000.00		\$0.00		\$3,000.00		\$3,000.00		\$3,000.00
Services											
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$7,058.00		\$0.00		\$7,058.00		\$7,058.00		\$7,058.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>MOVED TO G/L 512132</i>		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Services		\$7,058.00		\$0.00		\$7,058.00		\$7,058.00		\$7,058.00
Utilities											
514100	Electrical Services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Utilities		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Other											
516024A	Special Districts Administration		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00
516024B	Vehicle Usage & Assignment		\$216.00		\$216.00		\$232.00		\$232.00		\$258.00
516024C	GMM - Salary & Fringe		\$2,952.00		\$2,952.00		\$3,013.00		\$3,013.00		\$3,154.00
	Total Other		\$6,668.00		\$6,668.00		\$6,745.00		\$6,745.00		\$6,912.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$100,000.00		\$0.00		\$130,000.00		\$0.00		\$130,000.00
	Total Costs / Appropriations:		\$116,726.00		\$6,668.00		\$146,803.00		\$16,803.00		\$146,970.00
512133	Fund Balance - Contingency Reserve		\$19,262.00				\$0.00				\$0.00
	GRAND TOTAL		\$135,988.00		\$6,668.00		\$146,803.00		\$16,803.00		\$146,970.00
REVENUE	Income:										
411005	Assessments - Taxable Entities		\$28,393.00		\$28,148.60		\$28,941.00		\$28,853.00		\$29,433.00
411009	Delinquent Secured Property Taxes		\$0.00		\$331.38		\$0.00		\$0.00		\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00		\$30.69		\$0.00		\$0.00		\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00		\$21.51		\$0.00		\$0.00		\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)")		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
418001	Interest On Pool Invest		\$1,000.00		\$2,348.38		\$1,000.00		\$1,000.00		\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.87%)		\$0.00		\$342.00		\$325.00		\$325.00		\$325.00
424088	Transfer From Other - (General Benefit Offset = 4.87%)		\$342.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Revenue:		\$29,735.00		\$31,222.56		\$30,266.00		\$30,178.00		\$30,758.00

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Community Budget Meeting: Mon., 11/22/21 @ 6:30pm

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READY FOR DISTRIBUTION

SAP				FY 2021		FY 2021		FY 2022		FY 2022		FY 2023	
Account		Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed	

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$106,253.00		\$123,008.94		\$136,017.94		\$147,563.50		\$160,938.50
	+	Total Revenue		\$29,735.00		\$31,222.56		\$30,266.00		\$30,178.00		\$30,758.00
	-	Total Expenditures		\$116,726.00		\$6,668.00		\$146,803.00		\$16,803.00		\$146,970.00
	=	Closing Fund Balance		\$19,262.00		\$147,563.50		\$19,480.94		\$160,938.50		\$44,726.50

		Change in Fund Balance (Decrease)		(\$86,991.00)		\$24,554.56		(\$116,537.00)		\$13,375.00		(\$116,212.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$11,672.60		\$666.80		\$14,680.30		\$1,680.30		\$14,697.00	
		Six Months of Operating Expenditures (Max)		\$58,363.00		\$3,334.00		\$73,401.50		\$8,401.50		\$73,485.00	

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION												
				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.
		Assessment Rate per EBU		\$96.57		\$96.50		\$98.44		\$98.14		\$100.11
		EBUs		294.00		294.00		294.00		294.00		294.00
		Total Assessment Revenue		28,392.64		28,371.00		28,941.42		28,853.16		29,433.22

MAXIMUM AUTHORIZED ASSESSMENT												
				Est. 2% CPI		Actual 1.93% CPI		Est. 2% CPI		Actual 1.70%		Est. 2% CPI
		Assessment Rate per EBU		\$96.57		\$96.51		\$98.44		\$98.15		\$100.11

INFLATION FACTOR												
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT						1.93%		Pending		1.70%		Pending
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"					ESTIMATED 2%			ESTIMATED 2%				ESTIMATED 2%