

Open Space Division - Maintenance Assessment Districts
Budget Worksheet

Community Budget Meeting: Monday, 11/28/22 @ 6:30pm

Kensington Manor Lighting MAD
Fund 200718 / Cost Center 1714151652

Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/04/2022

READY FOR DISTRIBUTION

SAP			FY 2022		FY 2022		FY 2023		FY 2023		FY 2024
Account	Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed
	Budget Positions		0.02182		0.02182		0.02182		0.02182		0.02182
EXPENSES											
Supplies											
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)		\$3,000.00		\$0.00		\$3,000.00		\$3,000.00		\$3,000.00
	Total Supplies		\$3,000.00		\$0.00		\$3,000.00		\$3,000.00		\$3,000.00
Services											
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$7,058.00		\$0.00		\$7,058.00		\$7,058.00		\$7,058.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>Moved TO G/L 512132</i>		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Services		\$7,058.00		\$0.00		\$7,058.00		\$7,058.00		\$7,058.00
Utilities											
514100	Electrical Services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Utilities		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Other											
516024A	Special Districts Administration		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00
516024B	Vehicle Usage & Assignment		\$232.00		\$231.00		\$258.00		\$258.00		\$254.00
516024C	GMM - Salary & Fringe		\$3,013.00		\$3,013.00		\$3,154.00		\$3,154.00		\$3,322.00
	Total Other		\$6,745.00		\$6,744.00		\$6,912.00		\$6,912.00		\$7,076.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$130,000.00		\$0.00		\$130,000.00		\$0.00		\$130,000.00
	Total Costs / Appropriations:		\$146,803.00		\$6,744.00		\$146,970.00		\$16,970.00		\$147,134.00
	GRAND TOTAL		\$146,803.00		\$6,744.00		\$146,970.00		\$16,970.00		\$147,134.00
REVENUE	Income:										
411005	Assessments - Taxable Entities		\$28,941.00		\$28,578.41		\$29,433.00		\$29,433.00		\$31,301.00
411009	Delinquent Secured Property Taxes		\$0.00		\$472.73		\$0.00		\$0.00		\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00		\$106.61		\$0.00		\$0.00		\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00		\$14.72		\$0.00		\$0.00		\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
418001	Interest On Pool Invest		\$1,000.00		\$1,218.13		\$1,000.00		\$1,000.00		\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.87%)		\$325.00		\$325.00		\$334.00		\$334.00		\$334.00
	Total Revenue:		\$30,266.00		\$30,715.60		\$30,767.00		\$30,767.00		\$32,635.00

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FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$136,017.94		\$147,563.50		\$160,938.50		\$171,535.10		\$185,332.10
	+	Total Revenue		\$30,266.00		\$30,715.60		\$30,767.00		\$30,767.00		\$32,635.00
	-	Total Expenditures		\$146,803.00		\$6,744.00		\$146,970.00		\$16,970.00		\$147,134.00
	=	Closing Fund Balance		\$19,480.94		\$171,535.10		\$44,735.50		\$185,332.10		\$70,833.10

		Change in Fund Balance (Decrease)		(\$116,537.00)		\$23,971.60		(\$116,203.00)		\$13,797.00		(\$114,499.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$14,680.30		\$674.40		\$14,697.00		\$1,697.00		\$14,713.40	
		Six Months of Operating Expenditures (Max)		\$73,401.50		\$3,372.00		\$73,485.00		\$8,485.00		\$73,567.00	

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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MAXIMUM AUTHORIZED ASSESSMENT					Est. 2% CPI	Actual 1.70%	Est. 2% CPI	Actual 6.35%	Est. 2% CPI
	Assessment Rate per EBU				\$98.44	\$98.15	\$100.11	\$104.38	\$106.47

INFLATION FACTOR												
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT					Pending		1.70%		Pending		6.35%	Pending
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"					ESTIMATED 2%				ESTIMATED 2%			ESTIMATED 2%