

Open Space Division - Maintenance Assessment Districts  
Budget Worksheet

Community Budget Meeting: Monday, 11/28/22 @ 6:30pm

Kensington Park North Lighting MAD  
Fund 200719 / Cost Center 1714151653

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/04/2022

READY FOR DISTRIBUTION

SAP			FY 2022	FY 2022	FY 2023	FY 2023	FY 2024
Account	Program Element/Description		Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions - Ground Maintenance Manager		0.01472	0.01472	0.01472	0.01472	0.01472
EXPENSES							
Services							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$2,868.00	\$0.00	\$2,868.00	\$2,868.00	\$2,868.00
512142	Other Non-Personnel Expense (available for CIP or Reserve) <i>MOVED TO G/L 512132</i>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services		\$2,868.00	\$0.00	\$2,868.00	\$2,868.00	\$2,868.00
Utilities							
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other							
516024A	Special Districts Administration		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment		\$156.00	\$157.00	\$174.00	\$174.00	\$171.00
516024C	GMM - Salary & Fringe		\$2,032.00	\$2,032.00	\$2,127.00	\$2,127.00	\$2,241.00
	Total Other		\$5,688.00	\$5,689.00	\$5,801.00	\$5,801.00	\$5,912.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$105,000.00	\$0.00	\$105,000.00	\$0.00	\$105,000.00
	Total Costs / Appropriations:		\$113,556.00	\$5,689.00	\$113,669.00	\$8,669.00	\$113,780.00
	GRAND TOTAL		\$113,556.00	\$5,689.00	\$113,669.00	\$8,669.00	\$113,780.00
REVENUE	Income:						
411005	Assessments - Taxable Entities		\$20,404.00	\$20,465.84	\$20,823.00	\$20,823.00	\$22,221.00
411009	Delinquent Secured Property Taxes		\$0.00	\$252.05	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00	\$33.43	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$10.38	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to “Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)”		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$1,000.00	\$892.49	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.6%)		\$260.00	\$260.00	\$266.00	\$266.00	\$266.00
	Total Revenue:		\$21,664.00	\$21,914.19	\$22,089.00	\$22,089.00	\$23,487.00

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Account		Program Element/Description		FY 2022 Final Adopted		FY 2022 Unaudited Actuals		FY 2023 Final Adopted		FY 2023 Estimate		FY 2024 Proposed	

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$104,554.15		\$108,564.62		\$121,672.62		\$124,789.81		\$138,209.81
	+	Total Revenue		\$21,664.00		\$21,914.19		\$22,089.00		\$22,089.00		\$23,487.00
	-	Total Expenditures		\$113,556.00		\$5,689.00		\$113,669.00		\$8,669.00		\$113,780.00
	=	Closing Fund Balance		\$12,662.15		\$124,789.81		\$30,092.62		\$138,209.81		\$47,916.81

		Change in Fund Balance (Decrease)		(\$91,892.00)		\$16,225.19		(\$91,580.00)		\$13,420.00		(\$90,293.00)
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TARGET FUND BALANCE												
		10% of Operating Expenditures (Min)		\$11,355.60		\$568.90		\$11,366.90		\$866.90		\$11,378.00
		Six Months of Operating Expenditures (Max)		\$56,778.00		\$2,844.50		\$56,834.50		\$4,334.50		\$56,890.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION												
				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.
		Assessment Rate per EBU		\$102.85		\$102.54		\$104.59		\$109.05		\$111.23
		EBUs		198.391		199.091		199.091		199.777		199.777
		Total Assessment Revenue		20,403.84		20,414.79		20,823.09		21,785.68		22,221.40

MAXIMUM AUTHORIZED ASSESSMENT RATE												
				Estimated CPI 2%		Actual 1.70% CPI		Estimated CPI 2%		Actual 6.35% CPI		Estimated CPI 2%
		Assessment Rate per EBU		\$102.85		\$102.54		\$104.59		\$109.05		\$111.23

INFLATION FACTOR												
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL					pending		1.70%		pending		6.35%	pending
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"					Estimated 2%				Estimated 2%			Estimated 2%