

Open Space Division - Maintenance Assessment Districts
 Budget Worksheet
 Kensington Manor Lighting MAD
 Fund 200718 / Cost Center 1714151652
 Kensington Manor Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 11/01/2023

READY FOR DISTRIBUTION

SAP Account	Program Element/Description	FY 2023 Final Adopted	FY 2023 Unaudited Actuals	FY 2024 Final Adopted	FY 2024 Estimate	FY 2025 Proposed
	Budget Positions	0.02182	0.02182	0.02182	0.02182	0.02182
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Plates, Misc., Shields)	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
	Total Supplies	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$7,058.00	\$0.00	\$7,058.00	\$7,058.00	\$7,058.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$7,058.00	\$0.00	\$7,058.00	\$7,058.00	\$7,058.00
Utilities						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$258.00	\$257.00	\$254.00	\$254.00	\$283.00
516024C	GMM - Salary & Fringe	\$3,154.00	\$3,154.00	\$3,322.00	\$3,322.00	\$3,486.00
	Total Other	\$6,912.00	\$6,911.00	\$7,076.00	\$7,076.00	\$7,269.00
512132	UNALLOCATED RESERVE	\$130,000.00	\$0.00	\$130,000.00	\$0.00	\$130,000.00
	Total Costs / Appropriations:	\$146,970.00	\$6,911.00	\$147,134.00	\$17,134.00	\$147,327.00
	GRAND TOTAL	\$146,970.00	\$6,911.00	\$147,134.00	\$17,134.00	\$147,327.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$29,433.00	\$30,501.75	\$31,301.00	\$31,301.00	\$33,584.00
411009	Delinquent Secured Property Taxes	\$0.00	\$98.14	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$12.72	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$46.69	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$3,197.38	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.87%)	\$334.00	\$334.00	\$369.00	\$369.00	\$369.00
	Total Revenue:	\$30,767.00	\$34,190.68	\$32,670.00	\$32,670.00	\$34,953.00

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SAP		FY 2023	FY 2023	FY 2024	FY 2024	FY 2025
Account	Program Element/Description	Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed

FUND BALANCE CALCULATION						
	Beginning Fund Balance	\$160,938.50	\$171,535.10	\$185,332.10	\$198,814.78	\$214,350.78
+	Total Revenue	\$30,767.00	\$34,190.68	\$32,670.00	\$32,670.00	\$34,953.00
-	Total Expenditures	\$146,970.00	\$6,911.00	\$147,134.00	\$17,134.00	\$147,327.00
=	Closing Fund Balance	\$44,735.50	\$198,814.78	\$70,868.10	\$214,350.78	\$101,976.78

	Change in Fund Balance (Decrease)	(\$116,203.00)	\$27,279.68	(\$114,464.00)	\$15,536.00	(\$112,374.00)
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TARGET FUND BALANCE						
	10% of Operating Expenditures (Min)	\$14,697.00	\$691.10	\$14,713.40	\$1,713.40	\$14,732.70
	Six Months of Operating Expenditures (Max)	\$73,485.00	\$3,455.50	\$73,567.00	\$8,567.00	\$73,663.50

ANNUAL COLLECTION ASSESSMENT RATE AND EBU CALCULATION						
	Assessment Rate per EBU	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
	EBUs	\$100.11	\$104.38	\$106.47	\$111.99	\$114.23
	Total Assessment Revenue	294.00	294.00	294.00	294.00	294.00
		29,433.22	30,687.72	31,301.47	32,925.06	33,583.56

MAXIMUM AUTHORIZED ASSESSMENT						
	Assessment Rate per EBU	Est. 2% CPI	Actual 6.35%	Est. 2% CPI	Actual 7.29%	Est. 2% CPI
		\$100.11	\$104.38	\$106.47	\$111.99	\$114.23

INFLATION FACTOR						
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL AMOUNT						
Consumer Price Index AER Authorized? (Yes/No): YES		Pending	6.35%	Pending	7.29%	Pending
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"		ESTIMATED 2%		ESTIMATED 2%		ESTIMATED 2%