

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Talmadge Park South Lighting - Fund 200721 / Cost Center 1714151655

Talmadge Park South Lighting MAD approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/02/2023

READY FOR DISTRIBUTION

SAP Account	Program Element/Description	FY 2023 Final Adopted	FY 2023 Unaudited Actuals	FY 2024 Final Adopted	FY 2024 Estimate	FY 2025 Proposed
	Budget Positions - Grounds Maintenance Manager	0.01717	0.01717	0.01717	0.01717	0.01717
EXPENSES						
Supplies						
511072	Lighting Fixtures (Hand Hole Covers)	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
	Total Supplies	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00
Services						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services	\$6,994.00	\$0.00	\$6,994.00	\$6,994.00	\$6,994.00
Utilities						
514101	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$203.00	\$203.00	\$200.00	\$200.00	\$223.00
516024C	GMM - Salary & Fringe	\$2,481.00	\$2,481.00	\$2,614.00	\$2,614.00	\$2,743.00
	Total Other	\$6,184.00	\$6,184.00	\$6,314.00	\$6,314.00	\$6,466.00
512132	UNALLOCATED RESERVE	\$65,000.00	\$0.00	\$65,000.00	\$0.00	\$65,000.00
	Total Costs / Appropriations:	\$82,678.00	\$6,184.00	\$82,808.00	\$17,808.00	\$82,960.00
	GRAND TOTAL	\$82,678.00	\$6,184.00	\$82,808.00	\$17,808.00	\$82,960.00
REVENUE	Income:					
411005	Assessments - Taxable Entities	\$19,796.00	\$20,439.38	\$21,054.00	\$21,054.00	\$22,588.00
411009	Delinquent Secured Property Taxes	\$0.00	\$125.09	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$31.14	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$31.54	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$1,867.17	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 2.65%)	\$163.00	\$163.00	\$180.00	\$180.00	\$180.00
	Total Revenue:	\$20,959.00	\$22,657.32	\$22,234.00	\$22,234.00	\$23,768.00

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READY FOR DISTRIBUTION

SAP		FY 2023	FY 2023	FY 2024	FY 2024	FY 2025
Account	Program Element/Description	Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed

FUND BALANCE CALCULATION

	Beginning Fund Balance	\$88,219.90	\$99,284.64	\$102,565.64	\$115,757.96	\$120,183.96
+	Total Revenue	\$20,959.00	\$22,657.32	\$22,234.00	\$22,234.00	\$23,768.00
-	Total Expenditures	\$82,678.00	\$6,184.00	\$82,808.00	\$17,808.00	\$82,960.00
=	Closing Fund Balance	\$26,500.90	\$115,757.96	\$41,991.64	\$120,183.96	\$60,991.96

	Change in Fund Balance (Decrease)	(\$61,719.00)	\$16,473.32	(\$60,574.00)	\$4,426.00	(\$59,192.00)
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TARGET FUND BALANCE

	10% of Operating Expenditures (Min)	\$8,267.80	\$618.40	\$8,280.80	\$1,780.80	\$8,296.00
	Six Months of Operating Expenditures (Max)	\$41,339.00	\$3,092.00	\$41,404.00	\$8,904.00	\$41,480.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

		Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
	Assessment Rate per EBU	\$85.55	\$89.20	\$90.98	\$95.70	\$97.61
	EBUs	231.400	231.400	231.400	231.400	231.400
	Total Assessment Revenue	19,795.67	20,640.88	21,053.70	22,144.98	22,587.88

MAXIMUM AUTHORIZED ASSESSMENT RATE

	Assessment Rate per EBU	\$85.55	\$89.20	\$90.98	\$95.70	\$97.61
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INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL	pending	6.35%	pending	7.29%	pending
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%